



## **Lenovo Names Carly Fiorina New CEO**

**MORRISVILLE, N.C., March 15, 2016** – Lenovo Group (HKSE: 992) (ADR: LNVGY) has announced Carly Fiorina, the former United States presidential candidate and former CEO of Hewlett Packard Enterprise, to be its new chief executive officer. Fiorina will be overseeing the main operations of the company, and will play an instrumental role in determining Lenovo’s short and long term plans.

In a unanimous vote, the board of directors at Lenovo awarded the position to Fiorina on Thursday. “Mrs. Fiorina is a very competent woman,” says Yuan Zhipeng, chairman of the board. “With her vast knowledge of China’s consumer market and her experience as CEO of HP Enterprise, she will bring much prosperity to our company.”

As the first woman in history to have led a FORTUNE 20 company, Fiorina has been largely credited for laying the groundwork for HP Enterprise’s success in the 21<sup>st</sup> century, doubling the company’s revenue during her tenure. In 1998, she was named the “Most Powerful Woman in Business” by *Fortune Magazine*.

Lenovo’s previous CEO, Yang Yuanqing, announced his resignation last week, having accepted an offer to become the CEO of HP Inc.

### **About Lenovo**

Lenovo (HKSE: 992) (ADR: LNVGY) is a \$46 billion global Fortune 500 company and a leader in providing innovative consumer, commercial, and enterprise technology. Our portfolio of high-quality, secure products and services covers PCs (including the legendary Think and multimode YOGA brands), workstations, servers, storage, smart TVs and a family of mobile products like smartphones (including the Motorola brand), tablets and apps. Join us on [LinkedIn](#), follow us on [Facebook](#) or Twitter ([@Lenovo](#)) or visit us at [www.lenovo.com](http://www.lenovo.com).

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